

2009 - 1st Quarter CENTRAL OREGON RENTAL SURVEY RESULTS

This survey was conducted by the Central Oregon Rental Owners' Association
in cooperation with Housing Works.

TOTAL NUMBER OF UNITS 3998* TOTAL NUMBER OF VACANT UNITS 497 VACANCY RATE 12.43%

* Total number of units based on responses from 200 surveys returned.

Vacancy by community: Bend 304 / 11.47% Redmond: 79 / 11.81% Madras: 24 / 19.51%
Prineville: 56 / 11.86% LaPine: 13 / 22.03% Sunriver: 15 / 42.86% Sisters: 11 / 34.38%

APARTMENTS (FIVE OR MORE UNITS)

| BDR | BEND (INCLUDING SOUTH BEND) | | REDMOND TERREBONNE | | MADRAS CULVER | | PRINEVILLE POWELL BUTTE | | LAPINE | | SUNRIVER | | SISTERS | |
|-------|--------------------------------|----------|-----------------------|----------|------------------|----------|----------------------------|----------|--------|----------|----------|----------|---------|----------|
| | #UNITS | AVG RENT | #UNITS | AVG RENT | #UNITS | AVG RENT | #UNITS | AVG RENT | #UNITS | AVG RENT | #UNITS | AVG RENT | #UNITS | AVG RENT |
| | studio | 5 | 468 | | | 3 | 425 | 5 | 348 | | | | | |
| one | 260 | 584 | 32 | 498 | | | 22 | 418 | | | | | 6 | 550 |
| two | 798 | 632 | 23 | 531 | 2 | 575 | 39 | 519 | 11 | 545 | | | 11 | 650 |
| three | 123 | 781 | 6 | 734 | | | 6 | 541 | 1 | 612 | 1 | 1200 | 2 | 720 |
| four | | | | | | | | | | | | | | |

DUPLEX

| BDR | BEND (INCLUDING SOUTH BEND) | | REDMOND TERREBONNE | | MADRAS CULVER | | PRINEVILLE POWELL BUTTE | | LAPINE | | SUNRIVER | | SISTERS | |
|-------|--------------------------------|----------|-----------------------|----------|------------------|----------|----------------------------|----------|--------|----------|----------|----------|---------|----------|
| | #UNITS | AVG RENT | #UNITS | AVG RENT | #UNITS | AVG RENT | #UNITS | AVG RENT | #UNITS | AVG RENT | #UNITS | AVG RENT | #UNITS | AVG RENT |
| | studio | 5 | 499 | | | | | | | | | | | |
| one | 16 | 614 | | | | | 12 | 423 | | | | | | |
| two | 236 | 730 | 145 | 685 | 5 | 556 | 44 | 587 | | | | | 2 | 610 |
| three | 67 | 855 | 70 | 752 | 1 | 625 | 14 | 657 | | | | | 8 | 784 |
| four | | | | | | | | | | | | | | |

TRIPLEX/FOURPLEX

| BDR | BEND (INCLUDING SOUTH BEND) | | REDMOND TERREBONNE | | MADRAS CULVER | | PRINEVILLE POWELL BUTTE | | LAPINE | | SUNRIVER | | SISTERS | |
|-------|--------------------------------|----------|-----------------------|----------|------------------|----------|----------------------------|----------|--------|----------|----------|----------|---------|----------|
| | #UNITS | AVG RENT | #UNITS | AVG RENT | #UNITS | AVG RENT | #UNITS | AVG RENT | #UNITS | AVG RENT | #UNITS | AVG RENT | #UNITS | AVG RENT |
| | one | 45 | 608 | | | | | 6 | 437 | | | | | |
| two | 160 | 717 | 47 | 645 | 7 | 629 | 11 | 577 | | | | | | |
| three | 47 | 875 | 95 | 674 | | | 4 | 649 | | | | | | |
| four | | | 4 | 650 | | | | | | | | | | |

HOUSE

| BDR | BEND (INCLUDING SOUTH BEND) | | REDMOND TERREBONNE | | MADRAS CULVER | | PRINEVILLE POWELL BUTTE | | LAPINE | | SUNRIVER | | SISTERS | |
|-------|--------------------------------|----------|-----------------------|----------|------------------|----------|----------------------------|----------|--------|----------|----------|----------|---------|----------|
| | #UNITS | AVG RENT | #UNITS | AVG RENT | #UNITS | AVG RENT | #UNITS | AVG RENT | #UNITS | AVG RENT | #UNITS | AVG RENT | #UNITS | AVG RENT |
| | one | 30 | 616 | 4 | 681 | | | 2 | 463 | 5 | 466 | | | |
| two | 90 | 826 | 24 | 740 | 1 | 650 | 70 | 624 | 7 | 630 | 5 | 785 | 1 | 700 |
| three | 451 | 1003 | 234 | 884 | 7 | 834 | 178 | 790 | 13 | 890 | 10 | 1000 | | |
| four | 65 | 1196 | 14 | 1097 | | | 8 | 856 | 2 | 988 | 4 | 1538 | 1 | 1150 |
| five | 8 | 1501 | 1 | 1200 | | | | | | | | | | |

MANUFACTURED HOME

| BDR | BEND (INCLUDING SOUTH BEND) | | REDMOND TERREBONNE | | MADRAS CULVER | | PRINEVILLE POWELL BUTTE | | LAPINE | | SUNRIVER | | SISTERS | |
|-------|--------------------------------|----------|-----------------------|----------|------------------|----------|----------------------------|----------|--------|----------|----------|----------|---------|----------|
| | #UNITS | AVG RENT | #UNITS | AVG RENT | #UNITS | AVG RENT | #UNITS | AVG RENT | #UNITS | AVG RENT | #UNITS | AVG RENT | #UNITS | AVG RENT |
| | one | | | | | | | | | | | | | |
| two | 16 | 707 | 4 | 612 | 3 | 425 | 8 | 566 | 7 | 588 | | | 1 | 600 |
| three | 23 | 811 | 8 | 738 | 2 | 700 | 8 | 719 | 4 | 729 | | | | |
| four | 3 | 983 | | | | | 2 | 768 | | | | | | |